

DJE Investment S.A.

4, rue Thomas Edison
L-1445 Strassen, Luxembourg
R.C.S. Luxembourg B 90 412

Notification for investors of the following fund

DJE Concept

Anteilklasse I, WKN: 625797, ISIN: LU0124662932

Anteilklasse PA, WKN: A1J8MD, ISIN: LU0858224032

Anteilklasse XP, WKN: A2H62H, ISIN: LU1714355283

Investors of the above mentioned unit classes are hereby informed that with effect of 1 October 2019 the following amendments will come into force:

in accordance with the currently valid legal, regulatory and contractual provisions DJE Investment S.A. ("Management Company") decided to merge the DJE Concept ("Transferring Fund") with the DJE - Concept ("Receiving Sub-fund"), a newly established Sub-fund of the DJE with effect from 1 October 2019 ("Transfer Date"), on the basis of the last fund price determination on 30 September 2019 for business policy reasons. After the merger only the acquiring Sub-fund will remain in existence.

Transferring fund / unit class	Receiving Sub-fund / unit class
DJE Concept I ISIN LU0124662932; WKN 625797	DJE - Concept I (EUR) ISIN LU0124662932; WKN 625797
DJE Concept PA ISIN LU0858224032; WKN A1J8MD	DJE - Concept PA (EUR) ISIN LU0858224032; WKN A1J8MD
DJE Concept XP ISIN LU1714355283; WKN A2H62H	DJE - Concept XP (EUR) ISIN LU1714355283; WKN A2H62H

The Management Company, Fund Manager, Custodian, Central Administration, Distributor and Registrar and Transfer Agent are identical for both Sub-funds.

The investment objective and investment policy of the transferring fund are predominantly consistent with the investment objective and investment policy of the receiving Sub-fund. The comparison is as follows:

	transferring Fonds	Receiving Sub-fund
fund name	DJE Concept	DJE - Concept
Investment objective	The investment objective of the DJE Concept ("Fund") is to achieve an appropriate increase in value in the fund currency taking into account the investment risk.	The investment objective of the DJE - Concept ("Sub-fund") is to achieve an appropriate increase in the Sub-fund currency taking into account the investment risk.
Anlagepolitik	The Fund's assets are invested in accordance with the principle of risk diversification in listed or other	The Sub-fund's assets are invested in accordance with the principle of risk diversification in listed or other

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	<p>regulated markets, which take place regularly, are recognised and open to the public, traded equities and bonds of all kinds - including zero-coupon bonds and variable-interest securities, profit participation certificates as well as convertible bonds and bonds with warrants denominated in securities - are invested. At least 25% of the fund's assets are always invested in equities.</p> <p>The fund is a mixed fund.</p> <p>Within the scope of the other permissible assets the fund has the option of investing in Delta-1 certificates on commodities, precious metals and commodity indices. For reasons of risk diversification, a maximum of 10% of the Fund's net assets may be invested indirectly in one precious metal or commodity. The Delta-1 Certificates are securities within the meaning of Article 2 of the Grand Ducal Regulation of 8 February 2008.</p> <p>In general, the investment in liquid assets is limited to 49% of the net assets of the Fund, however, depending on the assessment of the market situation, the net assets of the Fund may also be held in liquid assets (short-term) within the legally</p>	<p>regulated markets, which take place regularly, are recognised and accessible to the public, traded equities and bonds of all kinds - including zero-coupon bonds and variable-interest securities, profit participation certificates as well as convertible bonds and bonds with warrants denominated in securities - are invested. At least 25% of the Sub-fund's assets are always invested in equities.</p> <p>The Sub-fund is a mixed fund.</p> <p>Within the framework of other permitted assets, the Sub-fund may, among other things, invest in Delta-1 certificates on commodities, precious metals and commodity indices. For reasons of risk diversification, a maximum of 10% of the Sub-fund's net assets may be invested indirectly in one precious metal or commodity. The Delta-1 Certificates are securities within the meaning of Article 2 of the Grand Ducal Regulation of 8 February 2008.</p> <p>Units in UCITS or other UCIs may only be purchased up to a maximum of 10% of the Sub-fund's assets. With regard to the units which may be acquired in UCITS or other UCIs, there will be no prioritisation with regard to the types of units which may be acquired in UCITS or other UCIs. Within the permitted maximum limit of 10 per cent of the Sub-fund's assets, there is no further restriction on the amount of the acquisition for the different types of units permitted to be purchased in UCITS or other UCIs.</p> <p>In general, the investment in liquid assets is limited to 49% of the Sub-fund's net assets; however, depending on the assessment of the market situation, the Sub-fund's net assets may also be held in liquid assets (short-</p>
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<p>permissible and tax-related investment restrictions pursuant to Article 4 of the Management Regulations, and thus may deviate from this investment limit in the short term.</p> <p>The investment is made primarily in assets denominated in the currency of the OECD member states or the euro. In addition, assets denominated in another currency may also be held. In order to minimize the currency risk, assets that are not denominated in euros can be hedged against the euro.</p> <p>The Fund may use derivatives such as futures, forward contracts and options to increase its value and to hedge various investments, provided that the underlying assets are instruments within the meaning of Article 4 paragraph 2 letters a) to h) of the Management Regulations or financial indices, interest rates, exchange rates or currencies. The financial indices in the aforementioned sense include, in particular, indices on currencies, on exchange rates, on interest rates, on prices and total returns, on interest rate indices as well as, furthermore, in particular, bond, share, commodity, precious metal and commodity indices.</p> <p>The aforementioned financial indices are those which comply with the provisions of Article 9 of the Grand Ducal Regulation of 8 February 2008.</p> <p>Under no circumstances may the Fund deviate from its investment objective through the use of derivatives or other techniques and instruments.</p> <p>Further information on the techniques and instruments can be</p>	<p>term) within the legally permissible and tax investment restrictions pursuant to Article 4 of the Management Regulations, and may therefore deviate from this investment limit in the short term.</p> <p>Investments are primarily made in assets denominated in the currency of the OECD member states or the euro. In addition, assets denominated in another currency may also be held. In order to minimize the currency risk, assets not denominated in euros can be hedged against the euro.</p> <p>The Sub-fund may use derivatives such as futures, forward contracts and options to increase the value of its investments and to hedge various investments, provided that the underlying assets are instruments within the meaning of Article 4 para. 2 letters a) to h) of the Management Regulations or financial indices, interest rates, exchange rates or currencies. The financial indices in the aforementioned sense include, in particular, indices on currencies, on exchange rates, on interest rates, on prices and total returns, on interest rate indices as well as, furthermore, in particular, bond, share, commodity, precious metal and commodity indices.</p> <p>The aforementioned financial indices are those which comply with the provisions of Article 9 of the Grand Ducal Regulation of 8 February 2008.</p> <p>Under no circumstances may the Fund deviate from its investment objective through the use of derivatives or other techniques and instruments.</p> <p>Further information on the techniques and instruments can be found in the</p>
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	<p>found in the "Notes on derivatives and other techniques and instruments" section of the Prospectus.</p> <p>No assurance can be given that the objectives of the investment policy will be achieved.</p> <p>The Management Company will not enter into any swaps for the Fund, including total return swaps or other derivatives with the same characteristics, or any securities financing transactions.</p> <p>Details of the investment limits are set out in Article 4 of the Management Regulations.</p> <p>In principle, past performance is no guarantee for future performance.</p>	<p>"Notes on derivatives and other techniques and instruments" section of the Prospectus.</p> <p>The Management Company will not enter into any swaps for the Fund, including total return swaps or other derivatives with the same characteristics, or any securities financing transactions.</p> <p>Details of the investment limits are set out in Article 4 of the Management Regulations.</p>
Fiscal year	1 April – 31 March	1 January – 31 December
Dividend policy	<p>The income of unit classes "I" is reinvested.</p> <p>The income of unit classes "PA" and "XP" is distributed.</p>	<p>The income of unit classes "I (EUR)" is reinvested.</p> <p>The income of the unit classes "PA (EUR)" and "XP (EUR)" will be distributed.</p>

Both the risk profile (growth-oriented) and SRR1 (5) are identical of the transferring fund and the receiving Sub-fund. The overall risk associated with derivatives is determined using the relative VaR approach for both the transferring fund and the acquiring Sub-fund.

The total cost burden ("running costs") as well as the specific remuneration and fee regulations are identical for the transferring fund and the receiving Sub-fund.

Information regarding the performance fee of the unit fund PA (EUR) of the receiving Sub-fund:

The accounting period begins on 1 January and ends on 31 December of a calendar year. The first accounting period begins with the launch of the Sub-fund and ends on the second 31 December following the launch (31 December 2020).

In the case of the transferring DJE Concept unit class PA, the minimum performance previously prorated and the valid High Water Mark will be continued in the acquiring Sub-fund on the transfer date. Performance fee deferrals at the transfer date of the transferring unit class will also be transferred to the acquiring Sub-fund.

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The assets and liabilities of the transferring fund are transferred to the receiving Sub-fund on the transfer date. Significant effects on the portfolio or a reorganization of the portfolio as part of the merger are not expected.

The aim is to achieve a tax-neutral merger. The tax treatment of the investor may change in the course of the merger. It is therefore recommended to consult a tax advisor with regard to possible tax effects.

The merger will be accompanied by the Luxembourg-based auditor (réviseur d'entreprises agréé) Deloitte Audit S.à r.l. The latter confirms the exchange ratio, the method of calculation and the criteria for valuation of the assets in the transferring Sub-fund. A report on the merger will be prepared by the auditor and made available to investors free of charge on request.

Investors who do not agree with the aforementioned changes may return their units to the transferring fund free of charge until 5 p.m. on 23 September 2019.

The issue and redemption of units is not possible for the transferring fund during the period from 23 September 2019 from 5:00 p.m. until 30 September 2019 5:00 p.m.

On 1 October 2019 The holders of units of the transferring Sub-fund will receive an equivalent number of units of the receiving Sub-fund in respect of their units based on the ratio of the unit price of the transferring Fund and the receiving Sub-fund. This exchange ratio will be published at the Management Company's website (www.dje.lu). The exchange ratio may also be obtained from the Management Company as of the aforementioned date. For investors of the transferring fund the exchange of their units in connection with the transfer of the fund does not entail any costs. The costs of the merger with the exception of the costs of the auditor will not be borne by the fund concerned.

The current Sales Prospectus and Management Regulations, the key investor information of the acquiring Sub-fund and a copy of the reports prepared are available free of charge via the paying agents and distributors, the custodian and the Management Company (www.dje.lu). It is recommended that affected investors inspect the aforementioned documents. In addition, investors are entitled to receive additional information of the above-mentioned merger which may be obtained from the above-mentioned offices.

Strassen, 21 August 2019

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