

LUXTOPIC - AKTIEN EUROPA

LOOKS FOR PARTICULARLY SUBSTANTIAL LARGE EUROPEAN COMPANIES WITH EARNING CAPACITY



Distribution Share Class

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Fund management: Robert Beer Management GmbH

Fund manager	Robert Beer Management GmbH
Responsible since	25/06/2003

Fund Facts

ISIN:	LU0165251116
WKN:	257546
Bloomberg:	DJELTAE LX
Reuters:	LU0165251116.LUF
Asset Class:	Equity Funds - European Blue Chips
Minimum equity	51%
Partial exemption of income ⁴	30%
Investment Company ² :	DJE Investment S.A.
Fund manager:	Robert Beer Management GmbH
Type of Share:	payout ²
Financial Year:	01/01 - 31/12
Launch Date:	25/06/2003
Fund Currency:	EUR
Fund Size (14/11/2019):	76.84 million EUR
TER p.a. (30/06/2019) ² :	2.15 %

Reference Index of the fund²

- 100% Euro Stoxx 50 Return

Ratings & Awards³ (14/11/2019)

Morningstar Rating Overall¹: ★★

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INVESTMENT STRATEGY

The investment focus of LuxTopic - Aktien Europa is on shares of major European companies. These organisations generate their revenues not only in Europe but also in the high-growth regions of the world. They have sound assets and high earning power. A technical selection process is used to choose individual stocks from the universe of European blue chips. The active risk management is also used to limit the negative effect of market downturns. In addition to equities, it can also invest in fixed and variable-rate securities.

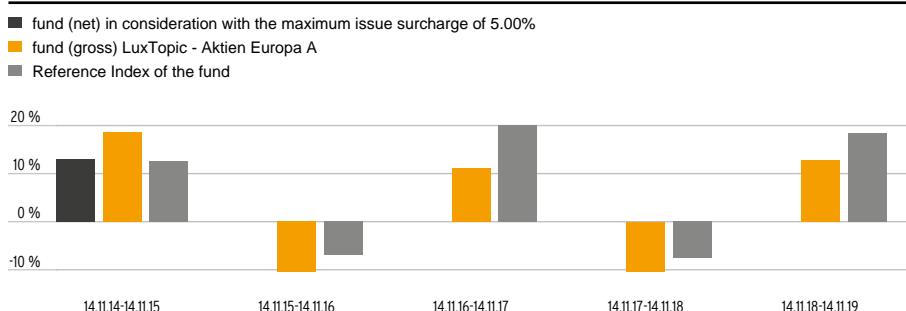
PERFORMANCE IN PERCENT VS. REFERENCE INDEX SINCE INCEPTION (25/06/2003)



Data: Bloomberg, own illustration.

As at: 14/11/2019

PERFORMANCE IN PERCENT VS. REFERENCE INDEX LAST 5 YEARS (14/11/2014)



Data: Bloomberg, own illustration. Calculated according to the BVI Bundesverband Investment und Asset Management e.V.) method, i.e. not taking into account the front end load.

As at: 14/11/2019

PERFORMANCE VS. REFERENCE INDEX IN PERCENT

	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund	1.56%	20.96%	12.74%	12.19%	19.06%	134.06%
Reference Index	3.84%	26.78%	18.32%	31.38%	37.75%	139.60%

As at: 14/11/2019

The presented charts and tables concerning performance are based on our own calculations according to the gross performance (BVI) method² and illustrate past development. Future results may vary both positively and negatively. The BVI method takes into account all costs incurred at the fund level (e.g. management fees), the net performance and the issue fee. Additional individual costs may be incurred at the customer level (e.g. custodian fees, commission and other charges). Model calculation (net): an investor wishes to purchase shares for Euro 1,000. With a maximum issue surcharge of 5.00%, he has to spend a one-off amount of Euro 50.00 when making the purchase. In addition, there may be custodian costs that reduce performance. The custodian costs are decided by your bank's price list and service charges. Information regarding past development is not a reliable indicator of future performance.

1 | see also on page 4

2 | see also on (www.dje.de/DE_en/fonds/fondswissen/glossar)

3 | sources on homepage (www.dje.de/DE_en/unternehmen/ueberuns)

4 | The fiscal treatment depends on the personal circumstances of the respective client and can be subject of change in the future.

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Asset Allocation in percent of fund volume (31/10/2019)²

Stocks	91.26 %
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Cash	8.74 %
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The asset allocation may differ marginally from 100% due to the addition of rounded figures.

Top Countries in percent of fund volume (31/10/2019)

France	38.24 %
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Germany	26.47 %
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Netherlands	10.57 %
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Spain	5.70 %
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Italy	2.91 %
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Fund prices per 14/11/2019

Bid:	22.10 EUR
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Offer:	23.21 EUR
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Fees²

Initial Charge:	5.00%
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Management Fee p.a.:	0.85%
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Custodian Fee p.a.:	0.09%
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Advisory Fee p.a.:	1.00%
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Risk class (SRR1 1-7)²

← low risk lower rewards high risk higher rewards →

1	2	3	4	5	6	7
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² see also on (www.dje.de/DE_en/fonds/fondswissen/glossar)

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TOP TEN SECTORS IN PERCENT OF FUND VOLUME (31/10/2019)

INDUSTRIAL GOODS & SERVICES	19.24 %
PERSONAL & HOUSEHOLD GOODS	10.12 %
CHEMICALS	8.42 %
INSURANCE	7.57 %
TECHNOLOGY	7.43 %
UTILITIES	7.28 %
AUTOMOBILES & PARTS	7.08 %
CONSTRUCTION & MATERIALS	5.62 %
FOOD & BEVERAGE	5.16 %
HEALTH CARE	5.01 %

TOP HOLDINGS IN PERCENT OF FUND VOLUME (31/10/2019)

SAFRAN SA	4.77 %
SCHNEIDER ELECTRIC SA	4.53 %
DANONE	4.32 %
DEUTSCHE POST AG-REG	4.29 %
IBERDROLA SA	4.12 %
LVMH MOET HENNESSY LOUIS VUI	3.44 %
BASF SE	3.42 %
AIR LIQUIDE SA	3.39 %
VINCI SA	3.28 %
SANOFI	3.15 %

RISK MEASURES²

Standard Deviation (1 year)	11.75%	Sharpe Ratio (1 year)	1.12
Tracking Error (1 year)	5.84%	Correlation (1 year)	0.84
Value at Risk (99% / 20 days)	-7.36%	Beta (1 year)	0.76
Maximum Drawdown (1 year)	-7.22%	Treynor Ratio (1 year)	17.37

As at: 14/11/2019

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Target group

The fund is suitable for investors

- + with a medium to long-term investment horizon
- + who seek a core investment in equities
- + who wish to minimise risk compared to a direct investment in individual equities

The fund is not suitable for investors

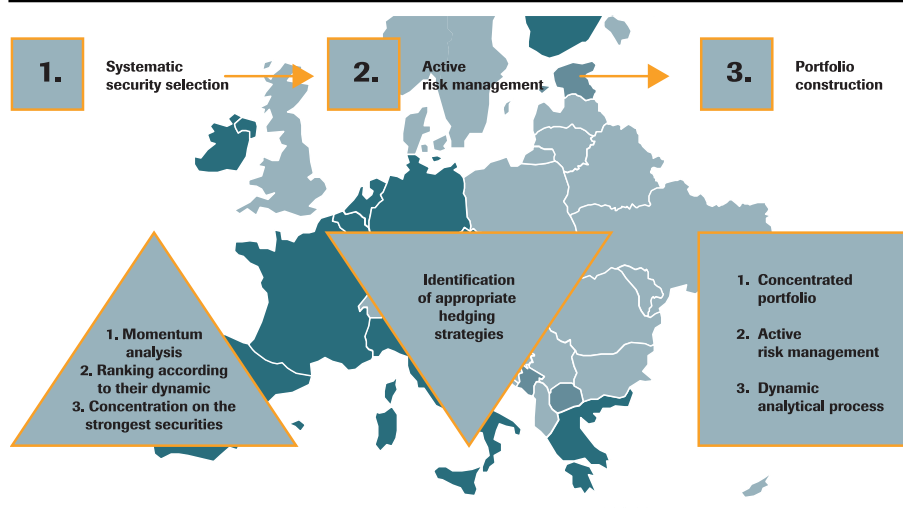
- with a short-term investment horizon
- who seek safe returns
- who are not prepared to accept increased volatility

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INVESTMENT APPROACH

The LuxTopic-Aktien Europa is managed using a well structured investment process focussing on European blue chips which was developed by qualified engineer Robert Beer. Out of the universe of the EURO STOXX 50 the portfolio management selects - by use of a technical momentum stock selection process - rule-based those stocks exhibiting the highest positive momentum. As second essential component of the investment process the management pursues an active option based risk management in order to cushion negative market developments on fund's performance. The findings of many years of research and statistical analysis reveal that the application of systematic option strategies in equity funds not only allows to reduce the risk as expressed by volatility but also to cushion the risk of sharp peak to trough declines (drawdown). The combination of technical selection for picking highest momentum stocks out of the EUROSTOXX 50 with active risk management provides a more attractive risk return profile, in contrast to simple stock index investment (see chart below).

INVESTMENT PROCESS



Data: Robert Beer Management GmbH

OPPORTUNITIES AND RISKS

Opportunities

- + Growth opportunities of Europe's top global companies
- + Active risk management using well established options strategy
- + Stable investment approach, proven in many market phases

Risks

- Equities may be subject to significant price falls
- Price risks of bonds when interest rates rise
- Issuer country, credit and liquidity risks

2 | see also on KIID <https://www.dje.de/de-en/documents/LU0165251116/KIID/inline>

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Robert Beer Management GmbH

The DJE Kapital AG has almost 40 years experience in wealth management and is one of the leading bank independent wealth and asset managers in German-speaking Europe. Our investment strategy is based on a three-dimensional approach, the FMM-Methodology. It takes three views on the stock exchange and financial markets: fundamental, monetary and market-technical.

Signatory of:



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Source for all data is DJE, unless otherwise stated.

Figures subject to revision by the auditors on the reporting dates. The published information does not constitute investment advice or a recommendation, but only provides a brief summary of the key features of the fund. The current sales documents (Key Investor Information Document, prospectus, annual report and - if the annual report is older than eight months - the semi-annual report) for the respective investment funds form the sole basis for the purchase of securities. The sales documents are available at no charge at the respective fund company, the distribution company or at www.dje.de.

All data and estimates are indicative and may change at any time. This information is based on our assessment of current legal and tax regulations. The data were carefully compiled, but no guarantee can be given for the accuracy of such information. All data are subject to change.

The performance is calculated using the BVI (Bundesverband Investment und Asset Management e.V.) method, i.e. without taking into account the subscription fee. Individual expenses such as fees, commissions and other charges are not taken into account in the data and would have a detrimental effect on the performance if they were. The subscription fees payable reduce the invested capital as well as the performance depicted. Data on past performance are not a reliable indicator of future performance.

The tax treatment depends on the individual circumstances of the investor and may be subject to change. Please see the prospectus for more detailed tax information.

In connection with brokering fund units, the Dr. Jens Ehrhardt Group and its distribution partners may receive reimbursements from costs charged to the funds by the investment companies in accordance with the respective prospectuses.

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