

## DJE REAL ESTATE INVESTS IN REAL ESTATE FUNDS FOCUSING EUROPE



1 | 4

### Fund Facts

ISIN:	LU0200037074
WKN:	A0B752
Bloomberg:	DJERESP LX
Reuters:	LU0200037074.LUF
Asset Class:	Funds of Funds - Global Real Estate Funds
Minimum equity	-
Partial exemption of income <sup>2</sup>	none
Investment Company <sup>1</sup> :	DJE Investment S.A.
Fund manager:	DJE Kapital AG
Type of Share:	payout <sup>1</sup>
Financial Year:	01/01 - 31/12
Launch Date:	05/11/2004
Fund Currency:	EUR
Fund Size (12/11/2019):	27.54 million EUR
TER p.a. (31/12/2018) <sup>1</sup> :	0.68 %

### Ratings & Awards<sup>2</sup> (12/11/2019)

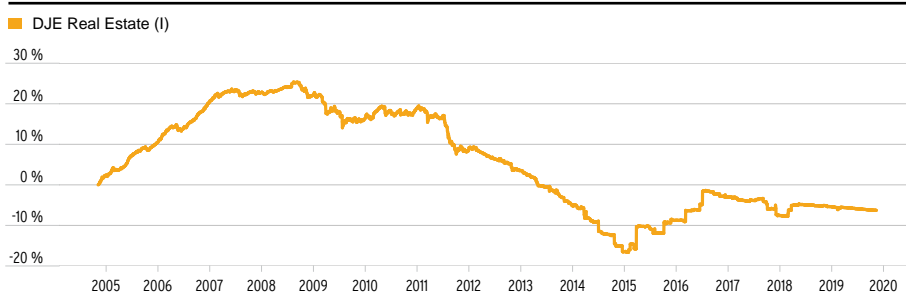
#### Morningstar Rating Overall:

## DJE REAL ESTATE (I)

### INVESTMENT STRATEGY

The board of directors of the DJE Investment S.A. resolved as of 28 December 2011 the liquidation of the property fund of funds DJE Real Estate. The issuing and redemption of units was stopped.

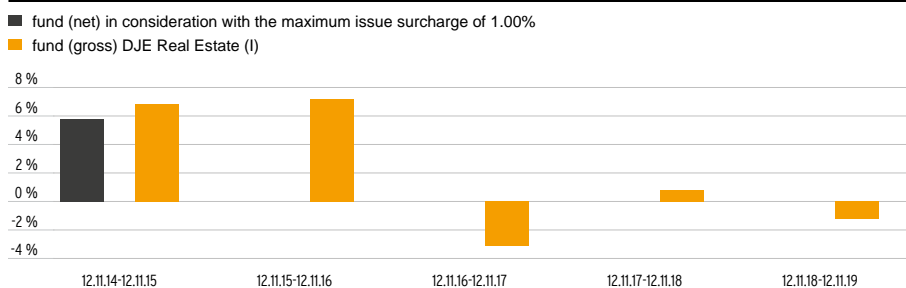
### PERFORMANCE IN PERCENT SINCE INCEPTION (05/11/2004)



Data: Bloomberg, own illustration.

As at: 12/11/2019

### PERFORMANCE IN PERCENT LAST 5 YEARS (12/11/2014)



Data: Bloomberg, own illustration. Calculated according to the BVI Bundesverband Investment und Asset Management e.V.) method, i.e. not taking into account the front end load.

As at: 12/11/2019

### PERFORMANCE IN PERCENT

	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund	-0.07%	-0.94%	-1.25%	-3.56%	10.41%	-6.28%

As at: 12/11/2019

The presented charts and tables concerning performance are based on our own calculations according to the gross performance (BVI) method<sup>1</sup> and illustrate past development. Future results may vary both positively and negatively. The BVI method takes into account all costs incurred at the fund level (e.g. management fees), the net performance and the issue fee. Additional individual costs may be incurred at the customer level (e.g. custodian fees, commission and other charges). Model calculation (net): an investor wishes to purchase shares for Euro 1,000. With a maximum issue surcharge of 1.00%, he has to spend a one-off amount of Euro 10.00 when making the purchase. In addition, there may be custodian costs that reduce performance. The custodian costs are decided by your bank's price list and service charges. Information regarding past development is not a reliable indicator of future performance.

1 | see also on ([www.dje.de/DE\\_en/fonds/fondswissen/glossar](http://www.dje.de/DE_en/fonds/fondswissen/glossar))

2 | sources on homepage ([www.dje.de/DE\\_en/unternehmen/ueberuns](http://www.dje.de/DE_en/unternehmen/ueberuns))

2 | The fiscal treatment depends on the personal circumstances of the respective client and can be subject of change in the future.

## DJE REAL ESTATE INVESTS IN REAL ESTATE FUNDS FOCUSING EUROPE



2 | 4

### Asset Allocation in percent of fund volume (31/10/2019)<sup>1</sup>

Cash	39.61 %
Offene Immobilienfonds (Semi-Institutionelle Großanlegerfonds)	7.98 %
Immobilienfonds f. institutionelle Anleger	0.84 %
Offene Immobilienfonds (Publikumsfonds)	0.70 %

The asset allocation may differ marginally from 100% due to the addition of rounded figures.

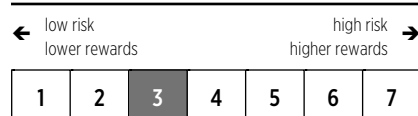
### Fund prices per 12/11/2019

Indicative share price <sup>1</sup> :	101.25 EUR
---------------------------------------	------------

### Fees<sup>1</sup>

Initial Charge:	1.00%
Management Fee p.a.:	0.15%
Custodian Fee p.a.:	0.06%

### Risk class (SRRI 1-7)<sup>1</sup>



<sup>1</sup> | see also on ([www.dje.de/DE\\_en/fonds/fondswissen/glossar](http://www.dje.de/DE_en/fonds/fondswissen/glossar))

## DJE REAL ESTATE (I)

### TOP HOLDINGS IN PERCENT OF FUND VOLUME (31/10/2019)

0% DEUTSCHLAND 2017/13.12.2019	50.87 %
SEB IMMOPORTFOLIO TARGET RETURN	2.85 %
TMW IMMOBILIEN WELTFONDS	1.73 %
WARBURG-HENDERSON MULTINATIONAL PLUS	1.23 %
DEGI GERMAN BUSINESS	0.80 %
MORGAN STANLEY P2 VALUE	0.70 %
WARBURG-HENDERSON DEUTSCHLAND FONDS NR. 1	0.62 %
DEGI GLOBAL BUSINESS	0.55 %
EUROPEAN REAL ESTATE OPPORTUNITY FUND II LP	0.43 %
HERALD HENDERSON EUROPEAN RETAIL PROPERTY FUND/RBS ZERTIFIKAT	0.42 %

### RISK MEASURES<sup>1</sup>

Standard Deviation (2 years)	2.53%	Maximum Drawdown (1 year)	-1.25%
Value at Risk (99% / 20 days)	-1.64%		

As at: 12/11/2019

### MONTHLY COMMENTARY

The DJE Real Estate's indicative share price for share class P amounted to 101.44 euros at the end of September. The share price fell by EUR 0.10 compared with the closing price of the previous month. The Federal bond maturing in September was replaced by another Federal bond maturing in December of this year.

## DJE REAL ESTATE INVESTS IN REAL ESTATE FUNDS FOCUSING EUROPE



3 | 4

### Target group

#### The fund is suitable for investors

- + with a medium to long-term investment horizon
- + who seek a broad investment spectrum within the real estate asset class
- + who wish to profit from regular distributions

#### The fund is not suitable for investors

- with a short-term investment horizon
- who wish to focus solely on investments in particular countries or types of real estate
- who wish to make short-term investment decisions themselves, depending on the market phase

## DJE REAL ESTATE (I)

<sup>1</sup> | see also on KIID <https://www.dje.de/de-en/documents/LU0200037074/KIID/inline>

## DJE REAL ESTATE INVESTS IN REAL ESTATE FUNDS FOCUSING EUROPE



4 | 4

### DJE Kapital AG

DJE Kapital AG has more than 45 years of experience in wealth and asset management and is today one of the leading bank-independent financial service providers in German-speaking Europe. Our investment strategy, both in equities and bonds, is based on the FMM method developed in-house: a systematic analysis which takes three views on securities and the financial markets: fundamental, monetary and market-technical. DJE follows sustainability criteria when selecting securities and is a signatory to the United Nations Principles for Responsible Investment.

*Signatory of:*



### Contact

DJE Investment S.A.  
Tel.: +352 2692522-0  
E-Mail: [info@dje.lu](mailto:info@dje.lu)  
[www.dje.lu](http://www.dje.lu)

DJE Kapital AG  
Tel.: +49 89 790453-0  
E-Mail: [info@dje.de](mailto:info@dje.de)  
[www.dje.de](http://www.dje.de)

| 2019 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

## DJE REAL ESTATE (I)

### LEGAL INFORMATION / DISCLAIMER

Source for all data is DJE, unless otherwise stated.

Figures subject to revision by the auditors on the reporting dates. The published information does not constitute investment advice or a recommendation, but only provides a brief summary of the key features of the fund. The current sales documents (Key Investor Information Document, prospectus, annual report and - if the annual report is older than eight months - the semi-annual report) for the respective investment funds form the sole basis for the purchase of securities. The sales documents are available at no charge at the respective fund company, the distribution company or at [www.dje.de](http://www.dje.de).

All data and estimates are indicative and may change at any time. This information is based on our assessment of current legal and tax regulations. The data were carefully compiled, but no guarantee can be given for the accuracy of such information. All data are subject to change.

The performance is calculated using the BVI (Bundesverband Investment und Asset Management e.V.) method, i.e. without taking into account the subscription fee. Individual expenses such as fees, commissions and other charges are not taken into account in the data and would have a detrimental effect on the performance if they were. The subscription fees payable reduce the invested capital as well as the performance depicted. Data on past performance are not a reliable indicator of future performance.

The tax treatment depends on the individual circumstances of the investor and may be subject to change. Please see the prospectus for more detailed tax information.

In connection with brokering fund units, the Dr. Jens Ehrhardt Group and its distribution partners may receive reimbursements from costs charged to the funds by the investment companies in accordance with the respective prospectuses.

The units of this fund that are issued may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted. Therefore the units of this fund may not be offered for sale or sold in the USA, or offered for sale or sold to or for the account of US citizens or US persons resident in the USA.

This document and the information it contains may not be distributed in the USA. The distribution and publication of this document and the offer or sale of units may also be subject to restrictions in other jurisdictions.

The management company of the funds is DJE Investment S.A., Distributor is the DJE Kapital AG.